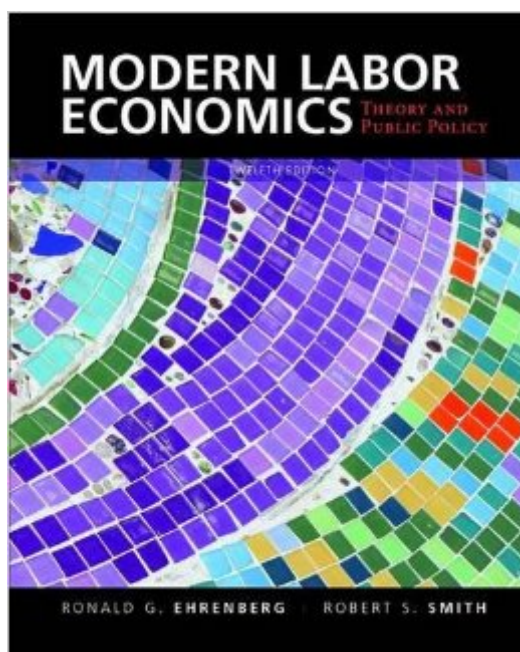


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# Modern Labor Economics: Theory And Public Policy



## Synopsis

For one-semester courses in labor economics at the undergraduate and graduate levels, this book provides an overview of labor market behavior that emphasizes how theory drives public policy. *Modern Labor Economics: Theory and Public Policy*, Twelfth Edition gives students a thorough overview of the modern theory of labor market behavior, and reveals how this theory is used to analyze public policy. Designed for students who may not have extensive backgrounds in economics, the text balances theoretical coverage with examples of practical applications that allow students to see concepts in action. Experienced educators for nearly four decades, co-authors Ronald Ehrenberg and Robert Smith believe that showing students the social implications of the concepts discussed in the course will enhance their motivation to learn. As such, the text presents numerous examples of policy decisions that have been affected by the ever-shifting labor market. This text provides a better teaching and learning experience for you and your students. It will help you to:

- Demonstrate concepts through relevant, contemporary examples: Concepts are brought to life through analysis of hot-button issues such as immigration and return on investment in education.
- Address the Great Recession of 2008: Coverage of the current economic climate helps students place course material in a relevant context.
- Help students understand scientific methodology: The text introduces basic methodological techniques and problems, which are essential to understanding the field.
- Provide tools for review and further study: A series of helpful in-text features highlights important concepts and helps students review what they have learned.

## Book Information

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## Customer Reviews

I bought this book to use for my Labor Economics class at Cornell University. My professor, Professor Smith, is a contributor to this book and it was a wonderful supplement to the lectures. The book is filled with useful information and practical applications, so its appeal is not limited to economics students, but anyone who wishes to know more about payroll taxes, policy applications, work incentives and the like. This easy-to-understand book benefited me a lot and I would recommend its use to other courses in labor economics at other colleges and universities.

I was a teaching assistant in a labor economics undergraduate course in Northwestern University that used this book. I found it very interesting and full of real-world examples and discussions. The mathematical level is simple and therefore the book is accessible also to students with only little background in mathematics or economics. The exposition is clear. About half of the problems and the review questions are solved at the end of the book, making it possible for the reader to practice and test her understanding of the material. I believe that most students can understand most of the material in the book even without taking a formal course in labor economics, and therefore I recommend it to anyone who is interested in the functioning of labor markets.

Fast delivery and like new condition on top of saving money. The book itself is for a Labor Economics class, the first few chapters are good, but it written from the neo perspective and I'm not a fan of neoclassical economics, though understanding them is essential to improving public policy.

I really love this product especially with this purchasable rental price! by the way I did not received any information with my mail. I wonder how should I return this back at the end of the semester?

Fun side note, this book resells quite well online. I suppose the more work you're willing to put in, the more you'll get out of it. A good read if you've ever wondered why you get paid what you do. Or who is really in control of the labor market. Terrible read if you've no interest in politics, your income, coworker, work-life balance, or why corporations do what they do. Very little actual math involved. If you can read a graph, add, subtract, and understand why someone who makes \$75,000 is more likely to eat out than someone who makes \$12,000 then you'll understand this book.

I'm reviewing the paperback international edition. I thought I'd save some money by ordering the paperback instead of the hardcover for my Labor Economics class. Problem is, the paperback

version is missing about 130 pages. You can compare the hardcover and the softcover to verify. I got assigned to read chapters that aren't even in the book. Now I have to scramble and order a hardcover version. Chapter 12: Gender, Race and Ethnicity in the Labor Market - (not in the paperback version) Chapter 13: Unions and the Labor Market - (not in the paperback version) Was I wrong to assume that they were the exact same book? I don't think so. But, I will admit not comparing the page lengths of book versions BEFORE I placed my order was an oversight on my part. Other than that, the book is good enough, I guess. It's not very mathematical. It's either very boring or only slightly boring, depending on your mood. It's also very informative though. The information, itself, is priceless, though. Labor is such an important part of the economy, so you could argue that the benefits of reading this book outweigh the costs.

don't be deceived by my "love" of this book- if we are talking about informationwise, and I would say yes, you get the bang for your buck, but it is still an economics text book, and I sincerely hope that your professor does more than just read straight out of the book. on a side note, there is a VERY helpful website with chapter summaries and practice quizzes... using this was the most beneficial thing I did all semester!

Love the textbook!

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